

Olean City School District
Audit and Finance Sub Committee Meeting
Thursday, February 11, 2021
12:00 p.m.
via ZOOM

Present:	Paul Hessney Janine Fodor Jenny Bilotta Vicki Zaleski-Irizarry	Andrew Caya Rick Moore Aaron Wolfe
Observers:	Mary Hirsch-Schena	Ira Katzenstein

Revised Corrective Action Plan for Audit of Fiscal Year End June 30, 2020

- Jenny noted the plan was updated to include information on the Excess Fund Balance; revised letter will be resubmitted to the state

Solar/Wind Exemption Update

- Jenny noted the district adopted a resolution in 2008 exempting solar/wind farms from received tax exemptions; need to adopt a new resolution to include any micro-hydroelectric energy system or fuel cell electric generating system or micro-combined heat and power generating equipment system or electric energy storage equipment or electric energy storage system
- This exemption will protect the district for 15 years; businesses can apply for a PILOT through the Catt Co IDA
- Resolution will be placed on the February 23rd BOE agenda

Cafeteria Profit/Loss

- Jenny noted Dan Dunkleman is doing a great job
- Meals delivered to some households and as well as picked up at district facilities; additional meals are being included for student to have over the split break
- Dan is ordering food commodities for the 2021-2022 school year (orders are due in February)
- Dan Dunkleman was able to secure \$30,000 of fresh produce for the remainder of the 20-21 school year through a program called FAVORS
- Dan is currently focusing on getting more meals to students (increase participation); an incentive program for students has also been created

General Fund Cash Flow

- Jenny reported the district generally does not receive aid in January; did receive the STAR Aid
- Still have not received the 20% of aid from NYS that was withheld; hoping to receive it by the end of March (state has to release the CARES funds by May 4th)
- Still have not received CARES Act money (expect to receive approximately \$1,000,000 which has to be shared with the private schools)

2021-22 Budget

a. Unit Cost Methodology with Rates

- Jenny reviewed the Billable Service Listing which outlines the rates for services provided by BOCES
- BOCES rates are billed by various methods including but not limited to: hourly services, 3-year average/pupil (ie, CTE classes), per student (New Vision Program), or an annual salary amount, etc.
- Jenny noted that she has been meeting with administrators regarding the BOCES services; are there services we can bring back in-house at a much cheaper rate

b. Historical BOCES Services

- Jenny reviewed the cost of the services the district purchases from BOCES (comparison of expenditures from 2016-2017 school year through the proposed 2021-2022 school year)
- Jenny noted the BOCES revenue includes BOCES aid and rental income for special ed classrooms (does not include excess cost aid)

c. Projected Revenues

- Jenny discussed the proposed 2021-2022 revenues
- Still waiting on concrete information for PILOTS, GEN AID, EXCESS COST AID, BOCES AID, TUITION & TRANSPORTATION AID, TEXTBOOKS, HARDWARE, SOFTWARE, LIBRARY AID

d. Additional Budget Information

- Jenny reviewed the 2021-2022 Executive Budget Proposal and discussed the Worst Case Scenario (Fed. Gov. only provides \$6 billion stimulus to NYS; \$2 billion cut in support for public schools) and Best Case Scenario (Fed. Gov. provides \$15 billion to NYS and \$3.8 billion increase in education funding)

May Budget Vote Location Discussion and Exit Survey

- Budget Vote/Board Election – Tuesday, May 18th
- Vote is generally held in the Music Suite at OIMS, however, due to 6' social distancing requirements, a larger venue will be needed
- The committee discussed the venue be changed from the Music Suite to the OIMS gym – will be able to social distance and control voter entrance and exit to the polls
- An Exit Survey will not be conducted at this time due to COVID

Other

STAR Program

- Jenny discussed the Basic Star Exemption versus the Enhanced Star Exemption
- NYS's proposed \$1.3 billion cuts to STAR Program state-wide

Siemen's

- The committee discussed the negative impact the reduction/closing will have on Olean

The committee thanked Jenny for her hard work.

Meeting adjourned at 1:25 pm.

Next Meeting: March 18, 2021